

Dear Stakeholders,

What a month March has been! A ying and yang of hope and uncertainty with vaccinations in full flight across much of the world alongside rising infection numbers, themes of economic recovery and ethical misjudgement, and a big boat threatening world trade shortages.

Nevertheless we've been head down at GNGB, with a big focus on cybersecurity.

Rollovers v3.0 interoperability testing

Preparations continue across the industry for the introduction of SMSFs into the digital rollover environment. Gateway operators are very busy testing integration with their clients, as well as connectivity with the ATO. GNGB are facilitating STN readiness with the management of Gateway Testing Cohorts – we have completed Cohorts 1 and 2, and 3 is currently in progress. Cohort 4 will be tested in early April.

Securing the Future

We are continuing to raise awareness across a number of stakeholder groups in relation to the Calls to Action out of our report. If you have not seen it yet, please take a look here. Your feedback is important to us – do these ideas resonate? What are your ideas on how we can practically implement these initiatives? Tell us at contactus@gngb.com.au

Recent cyber activity

In March we saw the active exploitation of vulnerabilities within Microsoft Exchange servers, proving that even the biggest organisations within our supply chains are not immune to compromise. The ACSC has identified significant targeting of these vulnerabilities across a number of large Australian organisations – the threat is real. Organisations are being advised to patch ASAP.

Gateway Operator consultation

We are preparing consultation on changes to the STN Information Security Requirements and other forward-looking GNGB initiatives. Gateway Operators will be sent material in the week beginning 12th April. We look forward to hearing your views.

Home Affairs consultation

We have spent time with Home Affairs this month as they begin consulting on the rules for the proposed new Critical Infrastructure legislation. Some work remains to be done for our industry – we will share an update on this shortly.

Easter arrangements

With the exception of the public holidays, we will be available to assist over Easter, please reach out if we can help.

Especially in light of the re-emergence of COVID cases in Queensland, we wish you all a safe and happy Easter.

Kind regards,

Michelle